

## Zoomerang Survey Results

### NIRI 2007 Notice & Access Survey

#### 1. Do you plan to adopt the new notice and access proxy distribution model for the 2008 proxy season?

Yes	271	56%
No	211	44%
<b>Total</b>	<b>482</b>	<b>100%</b>

#### 2. Why are you not planning to adopt notice and access in 2008? (select all that apply)

Not required to in 2008 under SEC rules	67	36%
Timing issue – would not be able to make the required mailing date for the notification mailing (45 days before the annual meeting)	30	16%
Awaiting lessons learned from 2008 adopters	121	65%
Want to continue printing annual report for marketing use	60	32%
Concerned that we may not achieve quorum due to lower expected shareholder participation	28	15%
Concerned about whether various parties involved could meet the logistical requirements (distribution, website, combination of both)	48	26%
Other, please briefly specify	40	21%

#### 3. Which model do you plan to use?

Notice only model	54	22%
Full set delivery model	8	3%
Combination of notice and full set delivery	74	29%
Undecided	115	46%
<b>Total</b>	<b>251</b>	<b>100%</b>

#### 4. Why do you plan to use notice and access? (select all that apply)

Required to in 2008 under SEC rules	123	52%
Expected cost savings from reduced printing and postage	186	79%

Low perceived value in mailing hard copy annual reports	122	52%
Routine meeting proposals	41	17%
Environmental concerns – want to reduce use of paper	84	36%
Other, please briefly specify	14	6%

<b>5. If you expect cost savings from reduced printing and postage, how much do you expect to spend in 2008 relative to 2007?</b>		
75% - 100%	26	12%
50% - 74%	58	26%
25% - 49%	73	32%
Less than 25%	46	20%
No savings expected	22	10%
<b>Total</b>	<b>225</b>	<b>100%</b>

<b>6. Do you plan to print fewer annual meeting materials (annual reports, proxy statements, proxy card) because of notice and access?</b>		
Yes	212	91%
No	22	9%
<b>Total</b>	<b>234</b>	<b>100%</b>

<b>7. Why are you not planning to print fewer annual meeting materials?</b>		
Using full set delivery model	6	27%
Want to see how many shareholders request hard copy in 2008 and adjust printing in 2009	12	55%
Other, please briefly specify	4	18%
<b>Total</b>	<b>22</b>	<b>100%</b>

<b>8. What percentage of your normal order do you plan to print?</b>		
0%	0	0%
1% - 25%	63	30%
26% - 50%	35	17%
51% - 75%	42	20%
76% - 100%	15	7%
Undecided	56	27%

<b>Total</b>	211	100%
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**9. Do you plan to create and distribute alternative materials to replace the annual report mailing?**

Yes	44	19%
No	190	81%
<b>Total</b>	234	100%

**10. What types of materials have you considered?**

New items such as corporate brochures or product brochures and related items (e.g., coupons)	26	70%
Mailing of existing documents (e.g., news releases)	11	30%
<b>Total</b>	37	100%

**11. How will you distribute these alternative materials?**

Web only	23	62%
Mailing to registered shareholders only	5	14%
Mailing to all shareholders	9	24%
<b>Total</b>	37	100%

**12. Do you plan to use the same notice method for all shareholders?**

Yes	186	80%
No	46	20%
<b>Total</b>	232	100%

**13. Why are you not planning to use the same notice method for all shareholders? Please briefly specify.**

39 Responses

**14. Do you plan to use a third-party service provider to assist in meeting the notice and access requirements?**

Yes	205	90%
No	24	10%
<b>Total</b>	<b>229</b>	<b>100%</b>

**15. Which third-party service provider do you plan to use?**

Bowne	14	7%
Broadridge	108	57%
Computershare	18	10%
Thomson Financial	9	5%
Other, please specify	39	21%
<b>Total</b>	<b>188</b>	<b>100%</b>

**16. Do you plan to improve/upgrade the IR portion of your website to assist in meeting the notice and access requirements?**

No	114	61%
Yes - Please briefly specify planned improvements	73	39%
<b>Total</b>	<b>187</b>	<b>100%</b>

**17. How will you measure the success of your efforts?**

Lower budget	159	73%
Feedback	145	67%
Surveys	12	6%
Other, please briefly specify	23	11%

**18. What, if any, concerns do you have in adopting notice and access? Please briefly specify.**

107 Responses

**19. What is your company's market cap size?**

Over \$10 billion	89	22%
\$5-\$10 billion	49	12%
\$1.5-\$4.9 billion	101	25%
\$500 million - \$1.4 billion	81	20%
\$100-\$500 million	62	15%
Under \$100 million	22	5%
<b>Total</b>	<b>404</b>	<b>100%</b>

**20. On what exchange is your company listed?**

NYSE	235	58%
NASDAQ	130	32%
AMEX	16	4%
Foreign	11	3%
Other	12	3%
<b>Total</b>	<b>404</b>	<b>100%</b>

**21. Which of the following best describes your company's industry?**

Aerospace	5	1%
Automotive	5	1%
Banking	30	7%
Biotechnology, Biomedicine, Bioscience	29	7%
Building materials / Construction	2	0%
Chemicals	6	1%
Conglomerates	1	0%
Consumer products	30	7%
Containers	1	0%
Consultant	5	1%
Discount & Fashion Retailing	6	1%
Drugs & Research / Drug Distribution	10	2%
Electrical Instruments	1	0%
Electrical Products & Electronics	6	1%
Financial Services	32	8%
Food	14	3%
Fuel	9	2%
Health Care Services	7	2%
Insurance	16	4%
Leisure Time Products	7	2%
Manufacturing	25	6%

Medical Products	9	2%
Metals & Mining	12	3%
Paper & Forest Products	1	0%
Publishing & Broadcasting	2	0%
Real Estate	21	5%
Savings & Loans	1	0%
Service Industries	9	2%
Service Provider	12	3%
Technology: Hardware, Peripherals	21	5%
Technology: Internet	5	1%
Technology: Software	24	6%
Telecommunications	18	4%
Transportation	4	1%
Utilities & Power	23	6%
N/A (Not applicable)	13	3%

**22. If you feel that you need more information about notice and access, please specify what information would be most helpful.**

56 Responses

**23. May we contact you to learn more about your plans? If so, please provide the information below:**

106 Responses